



May 14, 2025

Re: Commitment of PETRONAS Energy Canada Ltd. to implementation of EO100™ Standard for Responsible Energy Development

In 2023, 100 per cent of PETRONAS Canada's North Montney Joint Venture assets were certified under the **Equitable Origin's EO100™ Standard for Responsible Energy Development** (the EO100™ Standard). This achievement marked a milestone for the company in demonstrating its commitment to the development of responsible and sustainable gas production.

Equitable Origin's EO100™ Standard represents industry-leading practices developed with extensive stakeholder input and encompasses five principles:

- Corporate governance, transparency and ethics
- Human rights, social impact and community development
- Indigenous people's rights
- Fair labour and working conditions
- Climate change, biodiversity and environment

In 2024, PETRONAS Canada completed the re-verification process, achieving a score of *B+*, which is a notable improvement from the 2023 score of *B-*. This means the company achieved a score of 90 per cent or higher on each of the five principles stated above. This impressive result was the result of the hard work and dedication of our staff from across the company and places PETRONAS Canada as one of the highest-performing producers in the country by Equitable Origin.

PETRONAS Canada remains dedicated to advancing the implementation of the EO100™ Standard for our North Montney Joint Venture assets and continuously improving our performance. This aligns with our stated goal of delivering **energy solutions** in a **responsible** manner and conducting and **growing business** in ways that **contribute** positively to **society** while respecting the **environment**.

Please reach out to the Sustainability team if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "M Fitzgerald".

Mark Fitzgerald
President & CEO

PETRONAS Energy Canada Ltd.

1600, 215 Second Street SW | Calgary, AB Canada T2P 1M4
T: 403 216 2510 | F: 403 351 6920 | Toll-free: 1 866 216 2510
petronascanada.com